



# The Tsupitero

*tsu-pi-te-ro (tschoo-pee-teh'-roh). n. one who invests by a 'tsupita' or, in other words, by short-term trading*  
**THE OFFICIAL NEWSLETTER OF TSUPITERO.COM**

The Tsupitero Newsletter is a daily Technical Analysis report by Miko S. Sayo. The report is divided into three parts:

1. A daily Technical Analysis report of the PSEi;
2. A comprehensive Technical Analysis report of the most active and volatile stock during the day; and,
3. Recommended stocks for tsupita (short-term) trades, and, notes for Tsupiteros, which includes the following: the top 10 stocks that foreign funds are buying and selling; the top 10 most active stocks; the top 10 most volatile stocks; and, the top 10 gainers and losers for the day. These statistics would exclude stocks that are illiquid.

The comprehensive Technical Analysis report of the most volatile and most active stock during the day is divided between a Technical Analysis for Tsupiteros (short-term traders) and a Technical Analysis for Position Traders. Each of these Technical Analyses will include such data as its daily chart, support, resistance, trend, average true range, relative strength vs. the Phisix, a discussion of the technical character of the stock and a recommendation. Included also in the analysis of each of these stocks are other practical information such as the top three buying and selling brokers for the past five days, the amount that these brokers bought and sold for the past five days, the net foreign buying and/or selling for the past five days and the news or rumor currently affecting the movement of the stock in the short-term.

With regards to the "Recommended stocks for Tsupita" section of the newsletter, I usually choose around 3 stocks that are actually my best bets for a short-term trade or for a Tsupita. With each stock recommendation, there is a short technical description of the stock as well as my suggested trigger for buying the stock.

The cost of a one-month subscription to the Tsupitero newsletter is **P1,000.00**. To subscribe to the Tsupitero newsletter, please email Miko at [miko@tsupitero.com](mailto:miko@tsupitero.com). One may pay by simply making an over-the-counter deposit to the following bank account:

**BPI Savings Account No. 3149-0491-25**

**Account Name – Michael S. Sayo**

The Tsupitero newsletter will be emailed everyday on or before 9:00 in the evening.

<b>Open – 5,353.71</b>	<b>High – 5,372.68</b>	<b>Low – 5,353.71</b>	<b>Close – 5,369.72</b>	<b>Value – P5,589,277,328</b>
<b>Advances – 89</b>	<b>Declines – 74</b>	<b>Unchanged – 34</b>	<b>Foreign Buying – P3,213,319,555</b>	<b>Foreign Selling – P15,955,968,735</b>

## Trying to Hold Above 5350

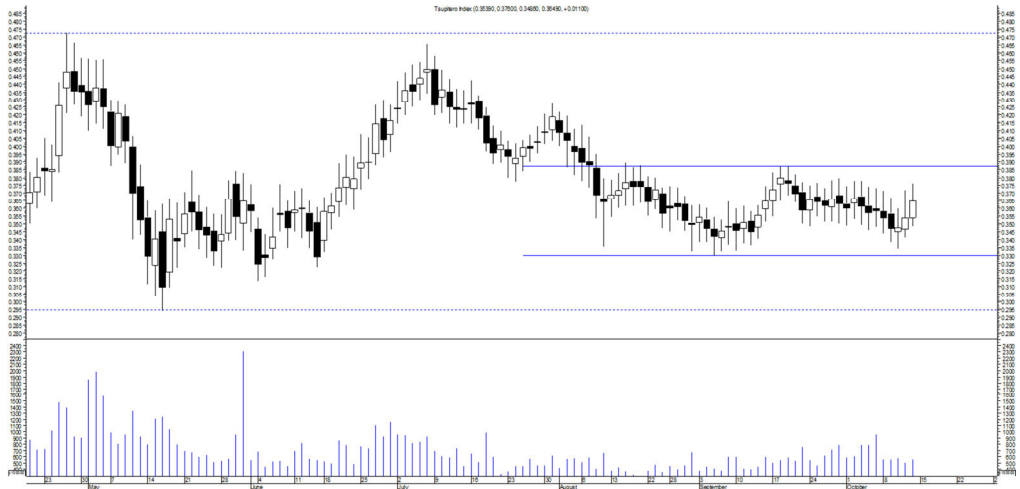


Charts is courtesy of [Metastock](#)

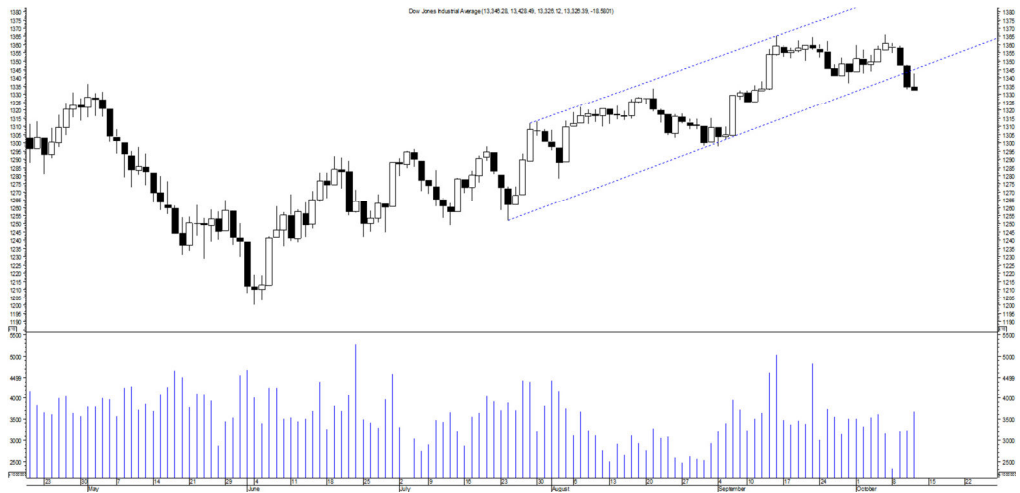
<b>Short-term Traders/Tsupiteros:</b>	<b>Medium-term/Position Traders:</b>
<b>Support – 5350</b>	<b>Support – 5250</b>
<b>Resistance – 5500</b>	<b>Resistance – 6000</b>
<b>Trend – Up</b>	<b>Trend – Sideways to Up</b>
<b>ATR – 35pts.</b>	<b>ATR – 110pts.</b>
<b>Recommendation – Buy if support holds</b>	<b>Recommendation – Hold</b>

The PSEI showed a little bit of signs today that it is trying to hold above the 5350 level. The fact that prices finally went up today, despite by only 16 points, may be a good sign for the bulls. However, the bulls aren't out of the woods yet and we need further confirmation on Monday to indicate that we are climbing higher again. From the way it's behaving though, we will most likely consolidate below its previous high at 5484. I'm guessing that we will not easily form a new high even if we rally from here. On a worst-case scenario, we fail to rally here and we drop further below 5350. If that scenario happens instead, then, we will be sideways, at best, above the previous low of 5276. Let's hope the market can rally from here, otherwise, it will be very confusing once again. Foreign funds were giant sellers in our market today but this is because of the block sale in SM. If I take out all the block sales, foreign funds were actually net buyers by P321 million. I can't blame some Tsupiteros if you already attempted to buy into the market today. Just place mental stops on the break below 5350 while trying to take profits as close to 5484 as possible. Position-traders, on the other hand, are still recommended to hold and just place mental stops on the break below the 5250 level.

# TSUPITERO INDEX



# DOW JONES INDUSTRIAL AVERAGE



# ALCORN GOLD RESOURCES CORPORATION (APM)

Open – 0.058

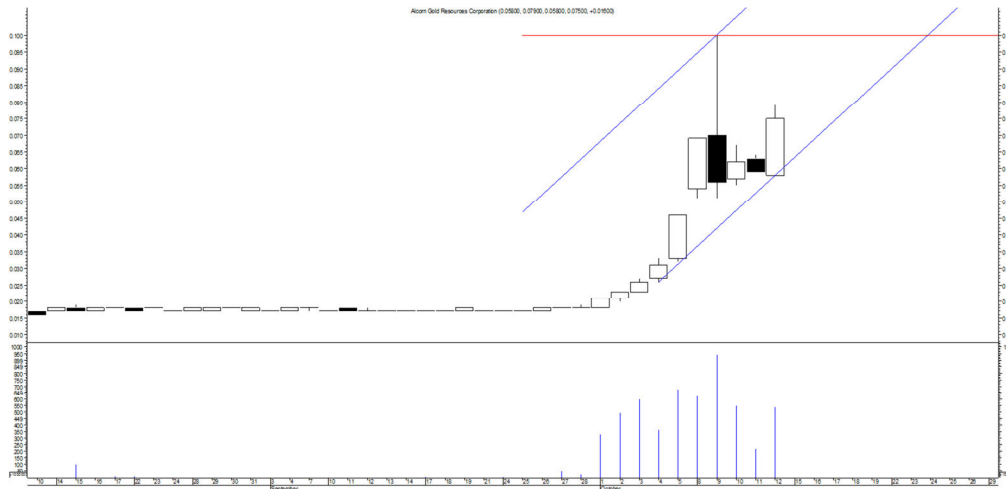
High – 0.079

Low – 0.058

Close – 0.075

Value – P370,038,980

Strong Rally May Indicate a Continuation of the Uptrend



Unbelievable what APM did today! After its big sell-off three days ago, I was almost certain that prices will simply consolidate within its range, at best. Was I dead wrong! The fact that prices already formed a base here at the 0.051 level and is now climbing back up indicates that the stock is still very strong. From the looks of it, prices will most likely retest its previous high at 0.10 cents in the next couple of days, if not as early as Monday or Tuesday. I expect hesitation from the bulls as prices get closer and closer to that psychological resistance level, however, if I know follow the trend of the stock, I am now looking at an eventual target of 0.12, if not higher. Unless prices suddenly make a u-turn on Monday and break below 0.067, I will be bullish on the stock. Tsupiteros may have bought this stock today. Just place mental stops on the break below the 0.067 level.

## APM Technical Analysis

	Support	Resistance	Trend	ATR	Recommendation
<b>Tsupitero</b>	0.058 / 0.067	0.079 / 0.100	Up	0.017	Buy
<b>Position Trader</b>	0.050	0.120	Up	0.025	Hold

## APM Top Buying and Selling Brokers

	Monday Oct 8, 2012	Tuesday Oct 9, 2012	Wednesday Oct 10, 2012	Thursday Oct 11, 2012	Friday Oct 12, 2012
<b>Buyers</b>	Sincere – 28.098M COL – 25.137M Ansaldo – 16.375M Solar – 11.466M SB – 11.035M	Ansaldo – 28.939M NewWorld – 27.28M Tower – 22.791M Evergreen – 19.50M Angping – 9.602M	KingsPower – 32.3M FirstMetro – 6.636M Venture – 6.216M COL – 5.911M Sun – 5.021M	KingsPower – 18.2M Tower – 13.015M Astra – 7.218M SB – 5.163M Thing-On – 4.959M	KingsPower – 19.7M Goldstar – 17.525M Mandarin – 16.779M COL – 16.633M SB – 13.615M
<b>Sellers</b>	KingsPower – 22.4M Tower – 20.038M R Nubla – 9.501M BPI – 7.350M ATR – 6.805M	IGC – 54.441M SB – 22.559M Mercantile – 13.25M R Nubla – 9.400M Solar – 8.487M	SB – 13.082M R Coyiuto – 10.96M NewWorld – 9.913M Nieves – 6.916M Goldstar – 6.697M	R Coyiuto – 11.66M Eastern – 8.022M Mandarin – 7.663M Strategic – 6.857M A&A – 6.019M	R Coyiuto – 20.75M First Res – 18.362M Ansaldo – 11.269M Eagle – 6.924M Angping – 6.346M

## APM Net Foreign Activity

Amount	6,812,000	439,130	3,796,180	5,008,610	(1,057,460)
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## APM News/Rumors

APM reported an update on Service Contract No. 51 East Visayas. To read more about this, click here, [http://www.pse.com.ph/resource/disclosures/2012/pdf/dc2012-7442\\_APM.pdf](http://www.pse.com.ph/resource/disclosures/2012/pdf/dc2012-7442_APM.pdf).

## Recommendations for Tsupiteros

	Support	Resistance	Trend	ATR	Recommendation
<b>MEG</b>	2.32 - 2.33	2.38 / 2.55	Up	0.06	Buy
<b>Comments:</b>	Still trying to hold above its support. May begin to trend if prices take out 2.38 convincingly.				
	Support	Resistance	Trend	ATR	Recommendation
<b>EEL</b>	8.41	8.70	Up	0.11	Buy if support holds
<b>Comments:</b>	Trying to hold above its support at 8.41 to 8.50. May trend up if support holds.				
	Support	Resistance	Trend	ATR	Recommendation
<b>ELI</b>	0.85	0.87 / 0.94	Sideways	0.02	Buy if breakout
<b>Comments:</b>	Retesting its support at 0.85. May begin to trend if prices take out 0.87 convincingly.				
	Support	Resistance	Trend	ATR	Recommendation
<b>OPM</b>	0.018	0.020	Sideways	0.001	Buy if breakout
<b>Comments:</b>	Testing its resistance at 0.020. May begin to trend up if resistance breaks.				
	Support	Resistance	Trend	ATR	Recommendation
<b>PCOR</b>	10.78	11.02 / 11.40	Up	0.22	Hold / Buy if support holds
<b>Comments:</b>	Hesitating at the 11.02 level but may still continue to trend up as long as 10.78 holds.				

## Technical Analysis of Selected Stocks

	Support	Resistance	Trend	ATR	Recommendation
<b>BLOOM</b>	12.40	13.65	Up	0.65	Hold
<b>Comments:</b>	Continuing to trend up strongly. Poised to test its resistance at 13.65?				
	Support	Resistance	Trend	ATR	Recommendation
<b>GREEN</b>	0.018	0.021	Up	0.002	Hold / Take profits
<b>Comments:</b>	Hesitating at the 0.021 level. Toppish? Or, just resting before it resumes to trend up?				
	Support	Resistance	Trend	ATR	Recommendation
<b>LIHC</b>	1.17	1.29 - 1.33	Up	0.07	Hold
<b>Comments:</b>	Trending up strongly. Looks poised to test its previous high at 1.33.				
	Support	Resistance	Trend	ATR	Recommendation
<b>PGOLD</b>	29.00 / 29.90	30.85	Sideways	0.60	Trade the range but Buy if breakout
<b>Comments:</b>	Rallying strongly but now testing its resistance at 30.85. May begin to trend if resistance breaks.				
	Support	Resistance	Trend	ATR	Recommendation
<b>PX</b>	14.92	16.12	Sideways to Down	0.65	Hold / Take profits on strength
<b>Comments:</b>	Continuing to rally but beginning to hesitate near its previous high at 16.12.				

## Today's Notes for Tsupiteros

Stock	Top Ten Net Foreign Buying	Stock	Top Ten Most Active	Stock	Top Ten Gainers
SM	P311,604,930	SM	P883,710,150	APM	27.12%
TEL	P81,480,160	TEL	P416,752,090	LIHC	6.78%
AP	P73,449,370	APM	P370,038,980	BLOOM	4.10%
BPI	P31,995,311	SMPH	P312,112,800	BRN	3.64%
SMPH	P29,462,128	AC	P242,920,006	PX	3.23%
AGI	P22,299,014	AP	P238,602,700	LPZ	3.17%
URC	P19,614,856	BLOOM	P229,823,896	PIP	3.04%
BDO	P16,509,917	PX	P218,244,744	PNB	2.71%
FGEN	P15,885,620	MBT	P192,193,389	LC	2.68%
ICT	P11,285,476	PGOLD	P185,224,660	GMAP	2.59%
Stock	Top Ten Net Foreign Selling	Stock	Top Ten Most Volatile	Stock	Top Ten Losers
MBT	(P98,651,464)	APM	35.59%	EG	-17.50%
EDC	(P93,604,255)	EG	25.00%	IP	-7.41%
ARA	(P37,715,735)	CLOUD	16.74%	V	-5.88%
PX	(P32,292,896)	IP	12.96%	GREEN	-5.00%
MPI	(P21,602,070)	GREEN	10.00%	AAA	-3.77%
MER	(P15,721,676)	BRN	9.93%	ORE	-1.37%
AEV	(P10,542,270)	V	8.82%	SM	-1.28%
MWC	(P10,411,440)	AAA	8.49%	ELI	-1.16%
CEB	(P9,507,663)	LIHC	8.47%	EDC	-1.13%
PRC	(P9,500,000)	PX	6.33%	PCOR	-1.09%

**Important Notice** - The Technical Analysis and Recommendation for Tsupiteros are meant to be used by Traders who have a holding period of between one day and two weeks. The Technical Analysis and Recommendation for Position Traders are meant to be used by Traders who have a holding period of between two weeks and three months. Traders who have a holding period of more than three months are not advised to use this newsletter.

**Legend:**

- + recommend to buy if resistance is taken out to the upside
- \* recommended stop
- ^ recommendation has changed from the previous day

**Glossary of Terms:**

1. Support - A historical price level at which falling prices have stopped falling and either moved sideways or reversed direction; usually seen as a price chart pattern.
2. Resistance - A historical price level at which rising prices have stopped rising and either moved sideways or reversed direction; usually seen as a price chart pattern.
3. Average True Range (ATR) – defined by Wilder to be the greatest of the following for each period:
  - The distance from today's high to today's low
  - The distance from yesterday's close to today's high
  - The distance from yesterday's close to today's lowThe Average True Range is simply the average of the true ranges over the past x periods (where x is specified by the user). In this newsletter, the ATR is computed in percentage terms. The ATR for Tsupiteros is calculated on a lookback period of 3 days, while the ATR for Position Traders is calculated on a lookback period of 3 weeks.
4. Trend - The general drift, tendency or bent of a set of statistical data as related to time.

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**Author: Miko S. Sayo**  
**Certified Financial Technician (CFTe)**  
**Email: miko@tsupitero.com**  
**Website: <http://www.tsupitero.com>**